

COVID-19: Questions for Boards to Ask Themselves

1. Do we have an adequate crisis communications plan in place for all stakeholders?
2. Are there “disclosure” requirements that we need to consider?
3. How and when should we be communicating to our advisors, including legal, crisis communications, financial and government relations advisors?
4. Do we understand our economic exposure to COVID-19, including the downstream impact?
5. What is our response plan if our workforce is exposed to COVID-19?
6. Have we identified how our key partners and stakeholders may be impacted by this situation?
7. Do we have the right business continuity plan for this situation?
8. How do we make sure that we are getting timely, verifiable and authoritative information?
9. What are the key metrics for our business that the Board needs from management to make key decisions going forward?
10. What is the right cadence of reporting to the Board during this crisis? Does it warrant an ad hoc committee of the Board?

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